

## Rancho Santiago Community College District 2008-09 Budget Assumptions

These assumptions are for use in development of the 2008-09 district and college budgets. As more detailed information is received in the coming months from the offices of the Governor and the state chancellor, the assumptions will be adjusted accordingly.

### **General Assumptions**

1. The budget will be balanced by using the 2007-08 ending balance in excess of the contingency reserve.
2. The budget will have a contingency reserve of no less than 5%.
3. Budgeting for 2008-09 will utilize the Budget Allocation Model.
4. The district and colleges will use plans, planning documents, and planning processes as a basis for development of expenditure budgets.
5. The district will minimize impact to Students & Employees.

### **Revenue Assumptions**

6. The Cost of Living Adjustment (COLA) will be based on the Governor's proposed 2008-09 budget – 0%
7. The proposed state budget includes a 1.05% increase for statewide enrollment growth in the form of general apportionment. The RSCCD enrollment growth cap is 1.0%, as determined by the System Office. The target growth rate recommendation will be determined through consultation with campus and district committees.
8. The lottery revenue will be calculated at the rate projected by School Services of California. The current estimate is \$121 per FTES for unrestricted revenue and \$22 per FTES for restricted revenue in accordance with Proposition 20.

### **Expenditure Assumptions**

9. The district intends to meet all contractual obligations.

#### **Reviews**

*BAPRC recommends budget assumptions to the Chancellor (April 2, 2008)*

*Chancellor's Cabinet to review recommended budget assumptions (March, 2008)*

*Chancellor's Council to review recommended budget assumptions (March, 2008)*

*Board of Trustees approve the assumptions (April, 2008)*